## STATE OF CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)

## YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440 cdiac\_issuance@treasurer.ca.gov

Fiscal Year 2009 .
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l.	GENERAL INFORMATION	
	A. Issuer	Community Facilities District No. 1 .
	B. Community Facilities District Number/Name	CFD No. 1 (Miramar Ranch North)
	C. Name/Title/Series of Bond Issue	Special Tax Refunding Bonds, Series 1998
	D. Indicate Credit Rating	Ratings Agency: <u>S&amp;P/Moody's (MBIA Ill. Insured)</u> <sup>1</sup>
		Rating Not Rated X (MBIA Ill. Insured)
	E. Date of Bond Issue	June 24, 1998 .
	F. Original Principal Amount of Bonds	\$ <u>59</u> ,465,000 .
	G. Reserve Fund Minimum Balance Required	\$ <u>4,426,838</u> .
II.	FUND BALANCE FISCAL STATUS	
	Balances Reported as of:	June 30, <u>2009</u> (Year)
	A. Principal Amount of Bonds Outstanding	\$ <u>39,650,000</u> .
	B. Bond Reserve Fund	\$ <u>4,454,122</u> .
	C. Capitalized Interest Fund	\$ <u>-0-</u>
	D. Construction Fund(s)	\$0
III.	ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT	TO SPECIAL TAX
	A. Assessed Value Reported as of: <u>July 1, 2009</u> (Date)	(Check one)
		From Equalized Tax Roll
		From Appraisal of Property
	B. Total Assessed Value of All Parcels	(Use only in first year or before annual tax roll billing commences) \$ 1,494,502,876 (Net Assessed Value)
	b. Total Assessed Value of All Lacets	Ψ <u>1,171,302,070 (100118808800 Valido)</u>
IV.	TAX COLLECTION INFORMATION	
	A. Total Amount of Special Taxes Due	\$ <u>4,187,400</u>
*	B. Total Amount of Unpaid Special Taxes	\$ <u>69,875</u>
	C. The Special Taxes are Paid Under the County's Teeter Plan.	Yes: No: No:
V.	DELINQUENT REPORTING INFORMATION	
	Delinquent Parcel Information Reported as of Equalized Tax Roll	of: June 30, 2009 (Date)
*	A. Total Number of Delinquent Parcels:	<u>83</u> .
*	B. Total Amount of Special Taxes Due on Delinquent Parcels: \$	96,261 .
VI.	FORECLOSURE INFORMATION FOR FISCAL YEAR	
	(Aggregate totals, if foreclosure commenced on same date)	

PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED JUNE 30, 2009

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
Not applicable.		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary.)

On November 7, 2008, Moody's lowered the rating on MBIA Ill. from A2 to Baa1 with a developing outlook. On February 18, 2009, S&P lowered the rating on MBIA Ill. from AA to AA- and placed the rating on Credit Watch with developing implications. CDIAC (10/4/07)

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(Continued)

VII.	ISSUE RETIRED  This issue is estimated and not be seen subject to the Yearley Fine at States filling as equipments (V. 1).					
	This issue is retired and not longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)					
	A. Matured	Yes:	No:	If yes, indicate final maturity date:		
	B. Refunded Entirely	Yes:	No: 🗌	If yes, state refunding bond title:		
				and issue date:		
	C. Other:					
VIII.	NAME OF PARTY COMPLETING THIS FORM Name Chuck Wilcox					
	Title Debt Coordinator					
	Firm/Agency City of San	Diego				
	Address 202 "C" Street, 7	-				
	City/State/Zip San Diego.	, CA 92101				
	Phone No. (619) 533 -451		· ·	E-mail: _CWilcox@sandiego.gov		
	Date of Report October 2	26, 2009	•	- ·		

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

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